GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5352
ANSWERED ON:29.04.2005
SBI IN USA
Chaure Shri Bapu Hari

Will the Minister of FINANCE be pleased to state:

(a) whether a branch of SBI located in USA has been honoured as the fastest emerging foreign bank;

(b) if so, the details of achievements made by SBI branches in USA during the last three years; and

(c) the number of branches proposed to be opened in USA during the current year?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANI MANICKAM):

(a) No, Sir.

(b) Does not arise.

(c) Reserve Bank of India has given approcal to State Bank of India for opening one additional branch at Jackson Heights New York and upgradation of Washington Representative Office of SBI to a branch.